



**Damco Emerges Winner of the Coveted
'Best Logistics Service Provider – Sea Freight' Award**

Singapore, 23 April 2008 – Damco, a global freight forwarder walked away triumphant at the 22nd Asia Freight Supply Chain Awards (AFSCA) held in Singapore yesterday where it was presented the 'Best Logistics Service Provider - Sea Freight' accolade.

Jens Wessel, Head of Damco for Asia-Pacific said: "This is a very special moment for us. It is the first time that we have won a major industry award since the Damco brand was launched in July last year. I am strongly encouraged that we have managed to establish ourselves in the logistics and transportation industry within this short period, reflected by the strong vote of confidence from our customers.

The AFSCA finalists and winners are often seen as the voice of Asia's shippers, as much as the event is a celebration of excellence in the industry. When we launched the Damco brand last year, together with the tagline "Damco. Your personal forwarder", we made a commitment to our customers to offer flexible, localised, and personalised services. Winning this Award is a reflection of our customers' satisfaction with the Damco brand and the qualities of flexible, localised and personalised services that it represents. We recognise that we will need to continue to work even harder to ensure Damco delivers on all of its commitments to our customers in the future.

Customers' transportation needs are at the heart of our business. Whether they need to move many hundreds of containers across the oceans, or a limited amount of urgent stock via airfreight, we provide personalised services so that customers enjoy the advantages of a single point of contact."

Damco is carrier-neutral and flexible, having access to a network of all major ocean carriers and airlines, in addition to a host of local landside service providers such as trucking and customs house brokers. Damco demonstrates flexibility by working with a broad range of global and local service providers. It is able to offer the best of both worlds to customers, access to a global network and yet personalised, localised service. It takes pride in providing customised packages to meet specific customer requirements.

Other nominees for the 'Best Logistics Service Provider – Sea Freight' Award were APL Logistics, DHL Global Forwarding and Kuehne + Nagel.

Judging criteria for the Award included innovativeness, clearly defined service standards, problem solving capabilities, as well as the application of effective and user-friendly IT systems supported by efficient and professional customer service.

Note to editor:

Damco is a global freight forwarder offering flexible, localised, and personalised services to deliver exactly what the customer wants, when and how the customer wants it.

We work with all major ocean carriers and airlines, and local landside service providers such as trucking and customs brokers, and a broad range of global and local service providers. With such extensive reach, we can quickly put together a tailor-made package to meet customer needs.

We believe that close relationships with every customer are the foundation for our continued success. That's why we have our own offices in key markets, staffed with local people who speak the local language and understand the local market. And that's why, for example, customers' have just one point of contact.

Damco was born from the merger of Dutch freight forwarding company Damco Sea & Air and the forwarding activities of Denmark-based DSL Star Express. Established in 1988, Damco Sea & Air was P&O Nedlloyd's forwarding arm. In 2005, the A.P. Moller - Maersk Group acquired Damco Sea & Air in connection with the acquisition of P&O Nedlloyd. Since 2001, Maersk Logistics has been providing ocean freight forwarding services, in addition to its supply chain management services, under the name 'DSL Star Express'. Together with Maersk Logistics air freight and landside services, DSL Star Express was renamed 'Damco' on 1 July 2007.

Damco is part of the A.P. Moller - Maersk Group and our head office is located in Copenhagen, Denmark.

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